

RESOLUTION 22-23.3
Resolution of Board of Trustees of Panola College

We, the members of the Board of Trustees of Panola County Junior College District, at a called meeting of the Board of Trustees, notice of which such meeting was given in accordance with the open meetings law of the State of Texas, and in conformity with the requirements of such law concerning the posting of the agenda of such meeting, and in accordance with the requirements for acting on such matter, take the following actions and adopt the following resolution:

Resolution

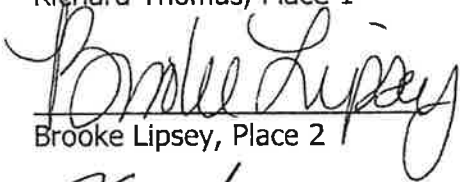
RESOLVED, that Panola County Junior College District proposes to set the M&O tax rate at .16799 and the I&S (bond) tax rate at .02755 for a 2023 total property tax rate of \$.19554 per \$100 valuation be adopted; a 10.5% lower rate than the 2022 total property tax rate. **THIS PROPOSED 2023 TOTAL TAX RATE EXCEEDS THE 2023 NO-NEW-REVENUE TAX RATE OF \$.18321. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS (M&O) THAN LAST YEAR'S TAX RATE. THE PROPOSED TOTAL M&O TAX RATE IS GREATER THAN THE 2023 M&O NO-NEW-REVENUE TAX RATE BUT NOT GREATER THAN THE 2023 M&O VOTER-APPROVAL TAX RATE (VATR). THE PROPOSED 2023 M&O TAX RATE WILL EFFECTIVELY BE RAISED BY 7.9% OVER THE 2023 NO-NEW-REVENUE M&O RATE BUT WILL LOWER TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$17.46. Tax Code 26.05(b)**



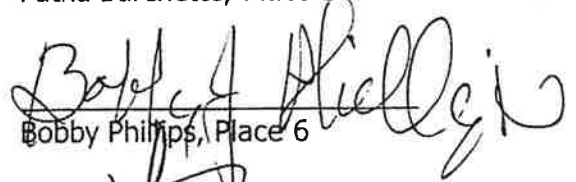
Richard Thomas, Place 1



Fatha Burchette, Place 5



Brooke Lipsey, Place 2



Bobby Phillips, Place 6



Kevin Smith, Place 3



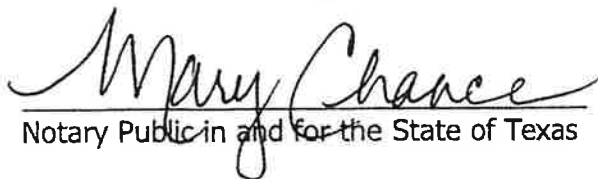
William Goolsby, Place 7



Mark Roberson, Place 4

Passed and approved by the Board of Trustees of Panola College the 21st day of August, 2023 with a vote of 7 yes, _____ no, and 0 dissenting.

Acknowledged before me and in witness thereof, I have hereunto set my hand and affixed my official seal this 21st day of August 2023.


Notary Public in and for the State of Texas

