

Panola College
Annual Investment Report (Including Deposits)

August 31, 2016
Market Value

Investment or Deposit Type

Publicly Traded Equity and Similar Investments

Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)

Equity/Stock Mutual Funds

Balanced Mutual Funds (where target allocation is > 50% equities)

"Commonfund" Equity Commingled Funds

Other Equity Commingled Funds (if primarily invested in publicly traded equities)

Preferred Stock

Other - list by type

Total Publicly Traded Equity and Similar Investments 0.00

"Other" Investments - Other than Publicly Traded Equity and Debt Investments

Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)

Other Real Asset Investments (e.g. investments in infrastructure funds)

Private Equity

Hedge Funds

"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)

Annuities

Commodities

Collectibles

Other - list by type

Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments 0.00

Publicly Traded Debt & Similar Investments > 1 year maturity

U.S. Government Securities ("Treasuries")

U.S. Government Agency Securities ("Agencies")

Mortgage Pass-Throughs - "Agency"

Mortgage Pass-Throughs - "Private Label"

Asset-Backed Securities (ABS) (other than mortgage-backed securities)

Sovereign Debt (non-U.S.)

Municipal Obligations

Collateralized Mortgage Obligations (CMOs) - list below by category

Interest Only Strips (IOs)

Principal Only Strips (POs)

Inverse Floaters

Stated Final Maturity longer than 10 years

Other CMOs - "Agency"

Other CMOs - "Private Label"

Corporate Obligations (U.S. or foreign companies) - list below by rating

Highly Rated (AAA/AA or equivalent)

Other Investment Grade (A/BBB or equivalent)

High Yield Bonds (<BBB or equivalent)

Not Rated (NR)

Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)

Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)

"Commonfund" Fixed Income/Bond Commingled Funds

Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)

GICs (Guaranteed Investment Contracts)

Other - list by type

Total Publicly Traded Debt & Similar Investments >1 year 0.00

Short-Term Investments & Deposits

| | |
|---|------------------------------------|
| U.S. Government Securities ("Treasuries") | |
| U.S. Government Agency Securities ("Agencies") | |
| Bankers' Acceptances | |
| Commercial Paper - A1/P1 (or equivalent) | |
| Other Commercial Paper - lower rated | |
| Repurchase Agreements (Repos) | |
| Money Market Mutual Funds (registered with the SEC) | |
| Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC) | 271,536.00 |
| Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like") | |
| TexPool (and TexPool Prime) | |
| Other Public Funds Investment Pools Functioning as Money Market Mutual Funds | 925.00 |
| Other Investment Pools - Short-Term (not created to function as a money market mutual fund) | |
| Certificates of Deposit (CD) - Nonnegotiable | 15,073,768.00 |
| Certificates of Deposit (CD) - Negotiable | |
| Bank Deposits | 6,518,713.00 |
| Cash Held at State Treasury | |
| Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral) | |
| Other - Cash on Hand | <u>2,390.00</u> |
| Total Short-Term Investments & Deposits | <u>21,867,332.00</u> |
| TOTAL INVESTMENTS and DEPOSITS | <u><u>21,867,332.00</u></u> |

In accordance with the Public Funds Investment Act Reporting Disclosures, Panola College addresses the following issues as of 8/31/16:

1. Panola College does not employ outside investment advisors or managers;
2. Panola College does not utilize soft dollar, direct brokerage or directed commission, commission recapture, or similar arrangements;
3. Panola College is associated with the Panola College Foundation.

For more information regarding the Foundation contact Jessica Pace via mail at 1109 West Panola, Carthage, TX 75633 or via phone at (903)693-2044 or via e-mail at jpace@panola.edu.

The market value of the Foundation's investments at August 31, 2016 was \$2,331,982.