

Property Tax Resolution

Panola County Junior College District set the M&O tax rate at .19876 and the I&S (bond) tax rate at .05236 for a 2019 total property tax rate of \$.25112 per \$100 valuation be adopted; a decrease of .01927 from the 2018 tax rate. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE REDUCED BY 7.13% AND WILL LOWER TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$6.88. Tax Code 26.05(b)

The Panola College Board of Trustees approved the Resolution adopting the 2019 tax rate at the August 26, 2019 Board Meeting.