



Physical Address: 1109 West Panola, Carthage, TX 75633

DEBT REPORTING for Fiscal Year 2016 (FY16)

Debt obligation reporting under Local Government Code, Section 140.008 (a link to the Code is found here: <http://www.statutes.legis.state.tx.us/Docs/LG/htm/LG.140.htm> )

A link to Panola College’s Financial Statements for FY16 can be found here:

<http://www.panola.edu/fiscal-services/documents/cafr2016-12-6-16.pdf>

Pertinent debt information for the College may be found on pages 35-37 of this report.

Additional information relevant to Local Government Code, Section 140.008 includes the following information:

Bond Title	S&P Rating	Source of Repayment	New Money Proceeds Received	New Money Proceeds Spent
General Obligation Bonds, Series 2013	AA-	Ad Valorem Taxes	9,500,000	9,500,000
General Obligation Bonds, Series 2013	AA-	Ad Valorem Taxes	25,500,000	25,500,000

A link to definitions for Local Government Debt Reporting can be found here:

<http://comptroller.texas.gov/transparency/local/hb1378/terms.php>